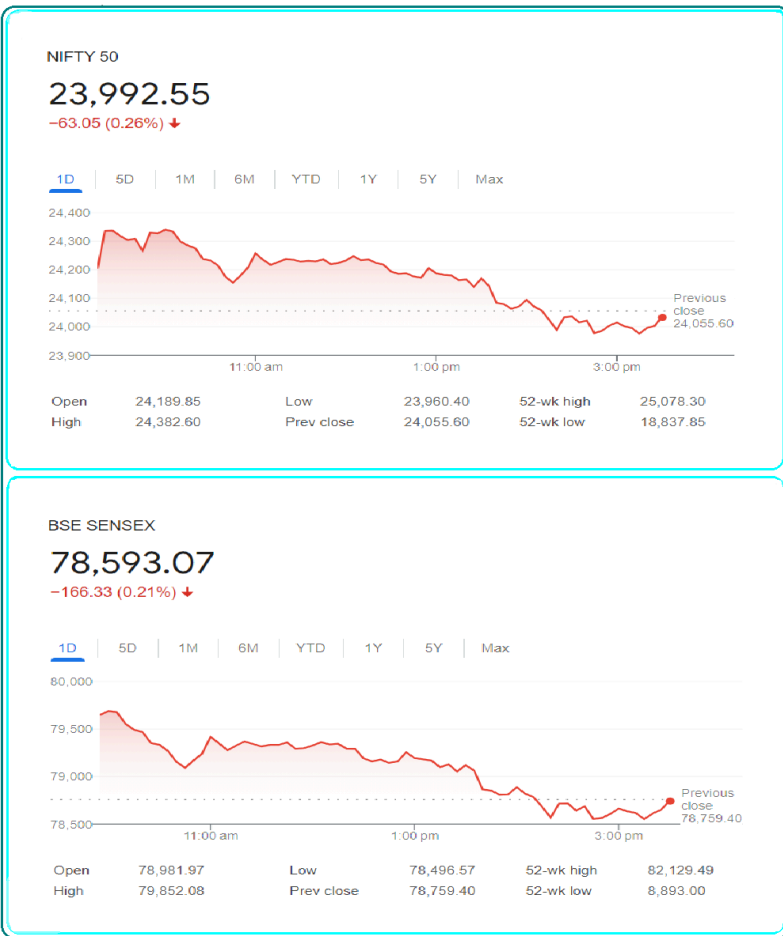


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23992.55	24055.60	-0.26%
S&P BSE SENSEX	78593.07	78759.40	-0.21%
NIFTY MID100	55515.55	55857.25	-0.61%
NIFTY SML100	17871.35	17942.00	-0.39%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49748.30	50092.10	-0.69%

Market Wrap Up

- The domestic equity benchmarks ended with moderate losses, declining for the third day in a row. The Nifty closed below the 24,000 level after hitting the day's high of 24,382.60 in early trade.
- The S&P BSE Sensex, was down 166.33 points or 0.21% to 78,593.07. The Nifty 50 index lost 63.05 points or 0.26% to 23,992.55.
- The S&P BSE Mid-Cap index fell 0.71% and the S&P BSE Small-Cap index lost 0.57%.
- Among the sectoral indices, the Nifty Realty index (up 0.84%), the Nifty IT index (up 0.49) and the Nifty Metal (up 0.30%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 1.26%), the Nifty Financial Services index (down 1.07%) and the Nifty Auto index (down 0.75%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed an unwinding of **short** position. Open Interest has been decreased by **21959** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **RELIANCE, LT, INFY**.
- **Short** position build up for the **August** series has been witnessed in **BHARTIARTL, SBIN, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **August** series has been witnessed in **HCLTECH, TECHM, WIPRO, GRASIM**.

(Source: Capitaline F&O)

NIFTY AUTO	24520.05	24706.50	-0.75%
NIFTY FMCG	61604.15	61550.45	0.09%
NIFTY IT	38624.20	38435.95	0.49%
NIFTY METAL	8888.95	8862.50	0.30%
NIFTY PHARMA	21562.55	21583.05	-0.09%
NIFTY REALTY	1000.60	992.30	0.84%
BSE CG	70161.39	70443.47	-0.40%
BSE CD	57807.92	58346.04	-0.92%
BSE Oil & GAS	30838.51	31057.37	-0.70%
BSE POWER	8087.14	8139.19	-0.64%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	34675.46	31458.42	10.23%
HANG SENG	16647.34	16698.36	-0.31%
STRAITS TIMES	3198.44	3243.67	-1.39%
SHANGHAI	2867.28	2860.70	0.23%
KOSPI	2522.15	2441.55	3.30%
JAKARTA	7129.21	7059.65	0.99%
TAIWAN	20501.02	19830.88	3.38%
KLSE COMPOSITE	1574.39	1536.48	2.47%
ALL ORDINARIES	7890.10	7859.40	0.39%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	124789.15	156833.47
NSE F&O	47910426.41	30362943.34

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3531.24

(Source: [NSE](#))

Corporate News

- **Oil and Natural Gas Corporation** posted consolidated net sales at Rs 166,576.75 crore in June 2024 up 1.68% from Rs. 163,823.59 crore in June 2023. Net profit at Rs. 9,936.45 crore in June 2024 down 29.7% from Rs. 14,133.91 crore in June 2023.
- **Bharti Airtel** posted consolidated net sales at Rs 38,506.40 crore in June 2024 up 2.85% from Rs. 37,440.00 crore in June 2023. Net profit at Rs. 4,159.90 crore in June 2024 up 157.98% from Rs. 1,612.50 crore in June 2023.
- **Zydus Wellness** posted consolidated net sales at Rs 841.00 crore in June 2024 up 19.78% from Rs. 702.10 crore in June 2023. Net profit at Rs. 147.70 crore in June 2024 up 33.79% from Rs. 110.40 crore in June 2023.
- **Vedanta Ltd** reported 36.5% increase in consolidated net profit at Rs 3,606 crore for the quarter ended June 30, 2024, against Rs 2,640 crore in the year-ago period. Revenue from operations rose 5.6% to Rs 35,239 crore as against Rs 33,342 crore in Q1FY24.
- **Power Finance Corporation** posted over 20% rise in its consolidated net profit to Rs 7,182.06 crore in June 2024 quarter compared to a year ago, mainly due to higher revenues. The company reported a consolidated net profit of Rs 5,982.14 crore in the quarter ended on June 30, 2024, a regulatory filing showed. Total income rose to Rs 24,736.68 crore in the quarter from Rs 21,017.81 crore in the same period a year ago. The company's board also approved declaration of an interim dividend at the rate of 32.50% or Rs 3.25 per equity share.
- **Tata Chemicals** posted consolidated net sales at Rs 3,789.00 crore in June 2024 down 10.17% from Rs. 4,218.00 crore in June 2023. Net profit at Rs. 150.00 crore in June 2024 down 71.8% from Rs. 532.00 crore in June 2023.
- **IDFC** posted consolidated net sales at Rs 11.89 crore in June 2024 down 55.55% from Rs. 26.75 crore in June 2023. Net profit at Rs. 85.82 crore in June 2024 down 67.51% from Rs. 264.15 crore in June 2023.
- **Aban Offshore** posted consolidated net sales at Rs 128.43 crore in June 2024 up 22.82% from Rs. 104.57 crore in June 2023. Net loss at Rs. 237.67 crore in June 2024 up

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BRITANNIA	5854.50	5697.90	2.75%
JSWSTEEL	884.00	863.80	2.34%
TECHM	1483.40	1456.35	1.86%
LT	3576.20	3528.00	1.37%
LTIM	5460.75	5390.10	1.31%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HDFCLIFE	679.60	710.90	-4.40%
SBILIFE	1674.50	1722.20	-2.77%
BPCL	334.70	341.70	-2.05%
SHRIRAMFIN	2836.80	2891.45	-1.89%
M&M	2632.95	2678.95	-1.72%

(Source: [Moneycontrol](#))

- The Central Bureau of Investigation (CBI) has registered an FIR against **Hindalco Industries** and its former Director on charges of corruption. The FIR was filed on July 19 and involves Dr. T Chandini, the then Director of the Ministry of Environment, Forest and Climate Change (MoEF), and several others.
- **DBS Bank India** has launched "DBS Golden Circle," a priority banking program for senior citizens.
- **State Bank of India** made a renewed push into wealth management. By deploying 2,000 executives as relationship managers and focusing on smaller companies, SBI aimed to capture a share of the growing wealth.

28.68% from Rs. 333.25 crore in June 2023.

- **BEML** posted consolidated net sales at Rs 634.08 crore in June 2024 up 9.91% from Rs. 576.91 crore in June 2023. Net loss at Rs. 70.47 crore in June 2024 up 6.05% from Rs. 75.01 crore in June 2023.
- **Graphite India** posted consolidated net sales at Rs 728.00 crore in June 2024 down 2.54% from Rs. 747.00 crore in June 2023. Net profit at Rs. 237.00 crore in June 2024 up 890% from Rs. 30.00 crore in June 2023.
- **Sun Pharma Advanced Research Company** posted consolidated net sales at Rs 16.81 crore in June 2024 down 29.81% from Rs. 23.95 crore in June 2023. Net loss at Rs. 95.90 crore in June 2024 down 0.58% from Rs. 95.35 crore in June 2023.
- **Motherson** Group has joined Apple's supply chain network in India in partnership with BIEL Crystal Manufactory. They will set up a manufacturing facility in Tamil Nadu with an investment of Rs 2,000-2,500 crore.
- **Adani Power Ltd** has stated that it maintained uninterrupted power supply to the Bangladesh Power Development Board, even amid ongoing political unrest. The supply aligns with BPDB's schedule and their power purchase agreement. Adani Power Jharkhand delivers 1496 MW of power from its ultra-supercritical thermal power plant in Godda, Jharkhand.
- **Inox Wind** said it has secured an order for a 201 MW project from Integrum Energy Infrastructure. This is an equipment supply order for IWL's latest 3 MW Wind Turbine Generators (WTGs), a company statement said, adding that Inox Wind will also provide post-commissioning multi-year operations and maintenance (O&M) services.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin general composite PMI fell to 51.2 in July 2024 from June's 52.8. The services PMI rose to 52.1 in July 2024 from June's 8-month low of 51.2.
- U.S. non-farm payroll employment climbed by 114,000 jobs in July after jumping by a downwardly revised 179,000 jobs in June. The unemployment rate rose to 4.3% in July from 4.1% in June.
- U.S. factory orders plunged by 3.3% in June after falling by 0.5% in May.
- U.K. S&P Global composite PMI for July 2024 was revised upwards to 52.8 from June's 52.3. The services PMI edged higher to 52.5 in July of 2024 from 52.1 in the previous month.
- Eurozone producer prices rose by 0.5% month-over-month in June 2024, following a 0.2% decrease in May. Year-on-year, producer prices dropped by 3.2%, after a 4.1% decline in May.
- Eurozone retail sales fell 0.3% month-over-month in June 2024, after a 0.1% increase in May. Year-on-year, retail sales declined 0.3%, down from a 0.5% advance in May.
- Eurozone final HCOB composite PMI for July 2024 was slightly revised higher to 50.2 from June's 50.9. The services PMI fell to 51.9 in July of 2024 from 52.8 in June.
- German HCOB composite PMI fell to 49.1 in July of 2024 from 50.4 in the previous month. The services PMI decreased to 52.50 points in July from 53.10 points in June of 2024.
- French payroll employment in the private sector stalled at 21.15 million in the second quarter of 2024, following a 0.3% increase in the previous three-month period. On a year-on-year basis, payroll employment increased by 0.4% or 78 thousand.
- French HCOB composite PMI was revised slightly downward to 49.1 in July 2024, compared to June's reading of 48.8. The services PMI stabilized at 50.1 in July 2024 from 49.6 in the previous month.
- Japan au Jibun Bank composite PMI was at 52.5 in July 2024, compared with June's reading of 49.7. The services PMI came at 53.7 in July, up from 49.4 in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 73.00/bbl (IST 17:00).
- INR weakened to Rs. 83.97 from Rs. 83.85 against each US\$ resulting in daily change of 0.14%.
- BCCI is claiming exemption under section 11 of the Income Tax Act, 1961.
- The government accumulated Rs 8,263 crore in GST from health insurance premiums for the fiscal year 2023-24.
- The National Highways Authority of India intended to monetise \$2.4 billion worth of road projects this fiscal year to reduce its \$38 billion debt.
- In 2023-24, India imported 18.65 lakh tonnes of urea and 22.58 lakh tonnes of phosphatic and potassic (P&K) fertilizers from China. To address the urea demand gap, India has revived several domestic fertilizer plants, adding 50.8 lakh tonnes per year.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 07/08/2024

Pidilite Industries Limited	Financial Results
Godrej Consumer Products Limited	Financial Results/Dividend
Aadhar Housing Finance Limited	Financial Results/Fund Raising
Aditya Birla Fashion and Retail Limited	Financial Results
AIA Engineering Limited	Buyback
Apollo Tyres Limited	Financial Results
Automotive Axles Limited	Financial Results
Balaji Amines Limited	Financial Results
Bannari Amman Sugars Limited	Financial Results
BASF India Limited	Financial Results
BSE Limited	Financial Results
Caplin Point Laboratories Limited	Financial Results/Dividend
CARE Ratings Limited	Financial Results
CCL Products (India) Limited	Financial Results
Chemplast Sanmar Limited	Financial Results
Coromandel International Limited	Financial Results
DCM Shriram Industries Limited	Financial Results

Dr. Lal Path Labs Ltd.	Financial Results/Dividend
Esab India Limited	Financial Results
FDC Limited	Financial Results
Gandhar Oil Refinery (India) Limited	Financial Results
GMM Pfaudler Limited	Financial Results
Godawari Power And Ispat limited	Financial Results/Dividend/Stock Split
Godfrey Phillips India Limited	Financial Results
Gokaldas Exports Limited	Financial Results
Gujarat Pipavav Port Limited	Financial Results
Happy Forgings Limited	Financial Results
Harsha Engineers International Limited	Financial Results
Hindustan Motors Limited	Financial Results
ITD Cementation India Limited	Financial Results
Jagsonpal Pharmaceuticals Limited	Financial Results
Kirloskar Oil Engines Limited	Financial Results
Krishna Institute of Medical Sciences Limited	Financial Results
Lemon Tree Hotels Limited	Financial Results
Mazda Limited	Financial Results
Muthoot Capital Services Limited	Financial Results
NACL Industries Limited	Financial Results
Nath Bio-Genes (India) Limited	Financial Results
Neogen Chemicals Limited	Financial Results
NHPC Limited	Financial Results
NLC India Limited	Financial Results
Paras Petrofils Limited	Financial Results
Radiant Cash Management Services Limited	Financial Results
Radico Khaitan Limited	Financial Results
Safari Industries (India) Limited	Financial Results
Saksoft Limited	Financial Results
Sanghvi Movers Limited	Financial Results
Signatureglobal (India) Limited	Financial Results
Sula Vineyards Limited	Financial Results
Talbro Automotive Components Limited	Financial Results
Tasty Bite Eatables Limited	Financial Results
TVS Srichakra Limited	Financial Results
UNO Minda Limited	Financial Results
Varroc Engineering Limited	Financial Results
Venky's (India) Limited	Financial Results
Walchandnagar Industries Limited	Financial Results
Welspun Corp Limited	Financial Results
Zee Media Corporation Limited	Financial Results

(Source: NSE)

Corporate Actions as on 07/08/2024

NTPC Limited	Dividend - Rs 3.25 Per Share
Bharti Airtel Limited	Dividend - Rs 8 Per Share
Bombay Dyeing & Mfg Company Limited	Dividend - Rs 1.20 Per Share
Castrol India Limited	Interim Dividend - Rs 3.50 Per Share
Eicher Motors Limited	Dividend - Rs 51 Per Share
Nuvama Wealth Management Limited	Interim Dividend - Rs 81.50 Per Share
360 ONE WAM LIMITED	Interim Dividend - Rs 2.50 Per Share
ESAF Small Finance Bank Limited	Dividend - Rs 0.70 Per Share
Gabriel India Limited	Dividend - Rs 2.50 Per Share
Tourism Finance Corporation of India Limited	Dividend - Rs 2.50 Per Share

(Source: NSE)

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